



Calculating Your Debt-to-Income Ratio

Debts	Minimum Monthly Payment
Credit Card(s)	\$ _____
Car Loan(s)	\$ _____
Student Loan(s)	\$ _____
Bank Loan(s) <i>(excluding mortgages)</i>	\$ _____
Other Loan(s)	\$ _____
1. Total Monthly Payments <i>(excluding mortgages, utilities, phone)</i>	\$ _____
2. Monthly Take-Home Pay <i>(after tax income)</i>	\$ _____
3. Debt-to-Income Ratio <i>(divide line 1 by line 2. This is the percentage of after-tax pay that goes to pay your non-mortgage debts)</i>	\$ _____
4. Debt-to-Income Percentage <i>(multiply line 3 by 100)</i>	_____ %